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Japan

Grain and Feed

Results of 3rd Ordinary Minimum Access Rice Tender 2002

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Report Highlights:

On October 25, the Food Agency (FA) of the Ministry of Agriculture, Forestry and Fisheries (MAFF) conducted its third Ordinary Minimum Access (OMA) rice tender for the Japanese Fiscal Year 2002 (April 2002 - March 2003). Of the total 101,000 metric tons (MT) of contracted foreign rice, U.S. rice accounted for 46,000 MT (45.5 percent).

Includes PSD changes: No
Includes Trade Matrix: No
Unscheduled Report
Tokyo [JA1], JA

On October 25, the Food Agency (FA) of the Ministry of Agriculture, Forestry and Fisheries (MAFF) conducted its third Ordinary Minimum Access (OMA) rice tender for Japanese Fiscal Year 2002 (April 2002 - March 2003).

Of the total 101,000 metric tons (MT) of contracted foreign rice, U.S. rice accounted for 46,000 MT (45.5 %), Australia totaled 20,000 MT (19.8%), Thailand totaled 20,000 MT (19.8%), and China totaled 15,000 MT (14.9%). The weighted average of the successful bid price was 40,080 yen (about \$323) per metric ton. Additional detail for the first through third OMA tenders are provided below.

Results of First - Third FY2002 Ordinary Rice Tenders
(Metric Ton)

Country	Type	Quantity		
		First (7/18/02)	Second (10/18/01)	Third (10/25/01)
United States	Medium Grain (Brown)	0	0	0
	Medium Grain (Milled)	0	0	39,790
	Broken Rice (Milled)	0	0	6,210
	TOTAL	0	0	46,000
Australia	Medium Grain (Brown)	0	0	3,000
	Medium Grain (Milled)	0	0	13,600
	Broken Rice (Milled)	0	0	3,400
	TOTAL	0	0	20,000
Thailand	Long Grain (Milled)	1,200	1,400	11,400
	Broken Rice (Milled)	4,000	3,600	4,600
	Broken Rice (Glu., Milled)	0	0	4,000
	TOTAL	5,200	5,000	20,000
China	Long Grain (Milled)	0	0	15,000
	GRAND TOTAL	5,200	5,000	101,000
	WEIGHTED AVERAGE PRICE, YEN AND (\$) PER MT	n.a.	n.a.	40,080 (\$323)

End of report.